

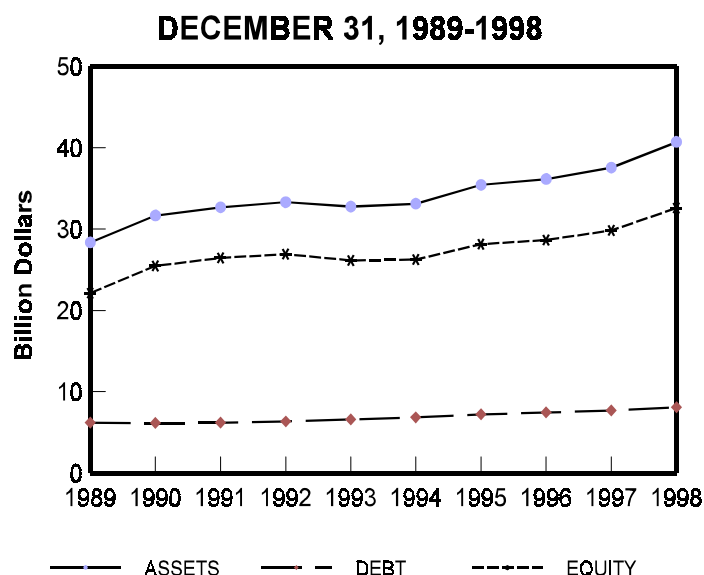
# NEBRASKA FARM DEBT-TO-ASSET RATIO

## FARM BUSINESS BALANCE SHEET NEBRASKA

As the number of farms remained unchanged from 1997 to 1998, the debt-to-asset ratio for Nebraska farms at the end of 1998 increased slightly to 22.6 percent. This was up 1.1 points from 1997, 1.4 points above 1996, and 1.2 points more than 1995. The debt-to-asset ratio peaked in 1985 at 32.0 percent.

On December 31, 1998, the value of farm assets in Nebraska, excluding operator households, totaled an estimated \$39.5 billion. Proprietors' equity amounted to \$30.6 billion after accounting for total farm debt of \$8.9 billion. With 55,000 farms in 1998, this translates into per farm averages of \$718,043 in assets, \$555,478 in proprietors' equity, and \$162,565 of debt.

The Farm Business Balance Sheet assembles into one statement the major farm asset inventory and liability accounts. These estimates are compiled by the Agriculture and Rural Economy Division, Economic Research Service, U.S. Department of Agriculture.



NEBRASKA -- FARM BUSINESS BALANCE SHEET (Excluding Operator Households),  
December 31, 1989-1998 <sup>1/</sup>

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Million dollars										
FARM ASSETS: . . . . .	32,675	33,275	32,722	32,811	34,427	34,942	36,057	37,811	39,438	39,492
Real estate . . . . .	23,202	22,930	22,906	22,458	23,881	24,890	26,235	26,665	27,740	28,385
Livestock and poultry <sup>2/</sup> . . . . .	3,824	4,516	4,017	4,306	4,518	3,927	3,494	4,043	4,603	3,957
Machinery and motor vehicles <sup>3/</sup> . . . . .	3,156	3,275	3,239	3,233	3,160	3,205	3,243	3,269	3,301	3,287
Crops <sup>4/</sup> . . . . .	1,459	1,462	1,398	1,538	1,481	1,463	1,597	2,258	2,171	1,860
Purchased inputs . . . . .	122	151	140	192	181	245	172	231	271	279
Financial . . . . .	913	941	1,021	1,085	1,206	1,212	1,316	1,345	1,352	1,724
FARM DEBT: . . . . .	6,214	6,352	6,603	6,867	7,255	7,466	7,697	8,016	8,459	8,941
Real estate . . . . .	2,906	2,726	2,734	2,905	3,047	3,105	3,197	3,356	3,450	3,726
Nonreal estate <sup>5/</sup> . . . . .	3,309	3,627	3,868	3,962	4,208	4,361	4,500	4,660	5,009	5,215
EQUITY . . . . .	22,150	26,923	26,119	25,944	27,173	27,476	28,360	29,795	30,979	30,551
Ratio (Percent)										
Equity/assets . . . . .	81.0	80.9	79.8	79.1	78.9	78.6	78.6	78.8	78.5	77.4
Debt/equity . . . . .	24.0	23.6	25.3	26.5	26.7	27.2	27.1	26.9	27.3	29.3
Debt/assets . . . . .	19.0	19.1	20.2	20.9	21.1	21.4	21.4	21.2	21.5	22.6

<sup>1/</sup> May not add due to rounding.

<sup>2/</sup> Excludes horses, mules, and broilers.

<sup>3/</sup> Includes only farm share value for trucks and autos.

<sup>4/</sup> All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

<sup>5/</sup> Excludes debt for nonfarm purposes.

**NOTE:** 1989 thru 1997 revised, 1998 preliminary.

**SOURCE:** Economic Research Service, U.S. Department of Agriculture.